

# Public Reporting on Municipal Waterworks

(as required under the Municipalities Regulations Section 55)

|                       |                             |
|-----------------------|-----------------------------|
| NAME OF MUNICIPALITY: | Resort Village of Elk Ridge |
| YEAR:                 | 2024                        |
| DATE:                 | January 6, 2025             |

## Waterworks Rate Bylaw:

### Bylaw 2024-13: A Bylaw to Set Fees for the Water and Sewer Utility

Under the water and sewer rates bylaw, the water consumption rate is \$1.00/100 gal and the water/sewer consumption rate is \$0.25/100 gal. Additionally, a base rate of \$306.25/quarter for residential units and \$328.75/quarterly for commercial units is applied. This bylaw was passed on October 15, 2024.

The water/sewer rates are designed to ensure that total operational revenues for the waterworks utility are greater than expenditures with budgeted surplus being used to plan, save, and invest in infrastructure repair and renewal. The Resort Village is currently undertaking a Water Treatment Plant Upgrade of \$1,085,000.

The Resort Village of Elk Ridge amalgamated with Elk Ridge Utility Ltd (Non-Profit) on November 1, 2024. The objectives of the waterworks rates are to provide a self-sustaining water/sewer utility system. The Resort Village's goal is to ensure the utility covers all operational costs, but also allows investment in aging infrastructure, with minimal funding from general taxation revenue.

## Waterworks Capital Investment Strategy

The objectives of this strategy are to replace aging water/sewer infrastructure through sustainable rate increases. Also, projects will be considered that increase the capacity of the water/sewer utility system to facilitate future growth and development particularly when provincial/federal grant funding is available.

Sources of funding for capital investments:

- General utility revenue
- Waterworks reserves (\$960,033.18 transferred to The Resort Village – Nov 27, 2025)
- Provincial/Federal grant funding
- External Loans

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## Annual Financial Overview – for the 2024 Year

|                                   |  |
|-----------------------------------|--|
| <b>Total Waterworks Revenues:</b> | \$65,632.92  |
| <b>Total Waterworks Expenses:</b> | 88,494.89 (including Easement registration costs)                            |
| <b>Ratio: Revenues/Expenses:</b>  | 0.75 (65,632.92/88,494.89)<br>1.22 (65,632.92/53,676.48) without legal fees) |

## Reserves

|                                    |  |
|------------------------------------|--|
| <b>December 31, 2024:</b>          | \$960,033.18 (Easement costs paid before transfer) |
| <b>Designated for WTP Project:</b> | \$1,085,000 - \$795,631 = \$289,369                |

Respectfully Submitted,

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|--------------------------------|--|--|
| <b>Respectfully Submitted,</b> |  |  |
| <b>January 6, 2026</b>         |  |  |
| <b>DATE</b>                    |  | Michele Bonneau, CAO<br>Resort Village of Elk Ridge                                  |